

M0510013
Leslie

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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
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LARGE MINING OPERATIONS 2008 PROGRESS REPORT

January 1, 2008 to December 31, 2008

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: M0510013
2. Mine Name: Heber Valley Girls' Camp
3. Name of Operator/Permittee: Property Reserve, Inc.

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention.

4. Mine Location: Wasatch
5. Report the gross amount of ore mined and waste moved, and the disposition of the materials (onsite stockpiles, sold, waste pile, regraded, etc.):

Gross Ore Mined 0 Tons, or 0 yd³
Waste Material Moved 0 Tons, or 0 yd³
New Disturbance 0 Acres during 2008
Area Reclaimed 0 Acres during 2008
Total Disturbed Area 16.23 Acres*

*Total mine disturbance from the beginning of mining operations through the end of 2008.

Was the ore shipped off site? If not, where is the ore located? NO

Where is the waste located? No waste produced

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).
N/A

7. Include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105. No mining or reclamation performed on the property during 2008. Awaiting State approval on submitted reclamation plan.

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): C. Edward Eyring

Title of Operator: Manager Natural Resources

Signature of Operator: C. Edward Eyring

Date: 1/20/09

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